

NZX Release 27 July 2023

Trading update

MHM Automation (NZX: MHM) year end was 30 June 2023. While we are still working through our final accounts and the audit process, we are providing a trading update to the market.

For the financial year ended 30 June 2023 we expect revenues to be around \$90m (versus \$68m last year) and EBITDA around \$9m (versus \$4.8m last year)

As previously reported, MHM has had strong workflows across all parts of our group. Throughout the year we saw the benefit of our diversification, with all business units performing well ahead of last year.

The 2023 financial year included two months of Wyma.

We are working through our year end audit process and expect to release audited financial statements before the end of August.

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