



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Corporate Action Notice

(Other than for a Distribution)

Updated June 2023

| Section 1: Issuer information (mandatory) | | | |
|--|---|---|--|
| Name of issuer | MHM Automation Limited | | |
| Class of Financial Product | Conversion of options into ordinary shares and issue of ordinary shares in the Issuer (Shares) | | |
| NZX ticker code | MHM | | |
| ISIN (If unknown, check on NZX website) | NZBWYE0001S7 | | |
| Name of Registry | Link Market Services Limited | | |
| Type of corporate action (Please mark with an X in the relevant box/es) | Share Purchase Plan/retail offer | | Renounceable Rights issue or Accelerated Offer |
| | Capital reconstruction | X | non-Renounceable Rights issue or Accelerated Offer |
| | Call | | Bonus Issue |
| Record date | 27 February 2024 | | |
| Ex Date (one business day before the Record Date) | 26 February 2024 | | |
| Currency | N/A | | |
| Section 2: Rights issue or Accelerated Offer (delete full section if not applicable, or mark rows as N/A if not applicable)* | | | |
| If Accelerated Offer, structure | | | |
| Number of Rights to be issued for renounceable/non renounceable rights offer, OR number of entitlements available for security holders if Accelerated Offer | | | |
| Maximum number of Financial Products to be issued if offer is fully subscribed | | | |
| ISIN of Rights security (if applicable) | | | |
| Oversubscription facility | | | |
| Entitlement ratio (for example 1 for 3) | New | | Existing |

| | | | | |
|--|-------------------------|--|---------------------|--|
| Please contact NZX ahead of announcing the offer if each Right will be exercisable for more or less than one Financial Product (i.e. unless prior arrangement is made, Rights will be exercisable on a one for one basis) | | | | |
| Treatment of fractions** | | | | |
| Subscription price (per Financial Product) | | | | |
| Letters of entitlement mailed | | | | |
| Offer open | | | | |
| Offer close | | | | |
| Quotation date¹ (if Rights will be quoted) | | | | |
| Allotment date | | | | |
| Section 3: Bonus issue (delete full section if not applicable, or mark rows as N/A if not applicable)* | | | | |
| Number of Financial Products to be issued | | | | |
| ISIN of security to be issued (if different from Ordinary Shares) | | | | |
| Minimum entitlement | | | | |
| Entitlement ratio (for example 1 for 2) | New | | Existing | |
| Treatment of fractions** | | | | |
| Allotment date | [dd/mm/yyyy] | | | |
| Total number of Financial Products of the Class after the bonus issue (excluding Treasury Stock) | | | | |
| Total number of Financial Products of the Class held as Treasury Stock after the bonus issue | | | | |
| If the Financial Products are Convertible: Expected Exercise Price for the convertible | | | | |
| If the Financial Products being issued are Convertible: Expected Exercise Date of the Convertible | | | | |
| Section 4: Call (delete full section if not applicable, or mark rows as N/A if not applicable)* | | | | |

¹ The Quotation date for Rights will usually be the Ex Date (Listing Rule 4.17.6(b)).

| | | | | |
|---|--|---------|---------------------------------|--|
| Total number of Financial Products being called | | | | |
| Total call amount payable in respect of all Financial Products | \$ | | | |
| Amount payable per Financial Product | \$ | | | |
| Call notices mailed | [dd/mm/yyyy] | | | |
| Redemption date | [dd/mm/yyyy] | | | |
| Section 5: Capital reconstruction (delete full section if not applicable, or mark rows as N/A if not applicable)* | | | | |
| Nature of capital reconstruction (Please mark with an X in applicable box) | Financial Product Split | | Financial Product Consolidation | |
| | Other | X | Amalgamation | |
| Ratio (for example 1 for 2) | New | 1 for 1 | Existing | |
| Treatment of fractions ** | N/A | | | |
| Number of Financial Products to be issued/ redeemed | 300,000 ordinary shares on conversion of 300,000 options | | | |
| Total number of Financial Products of the Class after the capital reconstruction (excluding Treasury Stock) | 89,335,734 ordinary shares | | | |
| Total number of Financial Products of the Class held as Treasury Stock after the capital reconstruction | N/A | | | |
| Per Financial Product amount (if cash reconstruction) | N/A | | | |
| Payment date (if cash reconstruction) | N/A | | | |
| Allotment date | 27 February 2024 | | | |
| Section 6: Share Purchase Plans/retail offer (delete full section if not applicable, or mark rows as N/A if not applicable)* | | | | |
| Number of Financial Products to be issued OR Maximum dollar amount of Financial Products to be issued | | | | |
| Minimum application amount (if any) | | | | |
| Maximum application amount per financial product holder | | | | |
| Subscription price per Financial Product | \$ | | | |

| | |
|---|---|
| Scaling reference date | By reference to holdings at [Record Date/closing date] |
| Closing date | [dd/mm/yyyy] |
| Allotment date | [dd/mm/yyyy] |
| Section 7: Authority for this announcement (mandatory) | |
| Name of person authorised to make this announcement | Ian McGregor |
| Contact person for this announcement | Ian McGregor |
| Contact phone number | 0272305078 |
| Contact email address | i.mcgregor@mhmautomation.com |
| Date of release through MAP | 7 February 2024 |

