

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To NZX Limited**

and

**To MHM Automation Limited**

Relevant event being disclosed: Change in percentage of a substantial holding due to issue of new shares

Date of relevant event: 1 May 2023

Date this disclosure made: 1 September 2023

Date last disclosure made: 3 April 2023

**Substantial product holder(s) giving disclosure**

Full name(s): HJD Rolleston

**Summary of substantial holding**

Class of quoted voting products: *Ordinary Shares in MHM*

Summary for Asset Management Limited, HJD Rolleston and National Mortgage Underwriters

For **this** disclosure,—

- (a) total number held in class: 18,362,990
- (b) total in class: 89,035,734
- (c) total percentage held in class: 20.6%

For **last** disclosure,—

- (a) total number held in class: 18,362,990
- (b) total in class: 66,369,067
- (c) total percentage held in class: 27.7%

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure: Issue of 22,666,667 new shares and subsequent dilutionary impact of greater than 1% on substantial holding.

**Details after relevant event**

Details for Asset Management Limited, HJD Rolleston and National Mortgage Underwriters

Nature of relevant interest(s): *Registered holder and beneficial owner of financial instrument.*

For that relevant interest,—

- (a) number held in class: 18,362,990
- (b) percentage held in class: 20.6%
- (c) current registered holder(s): Asset Management Limited, HJD Rolleston and National Mortgage Underwriter
- (d) registered holder(s) once transfers are registered: Asset Management Limited, HJD Rolleston and National Mortgage Underwriters

For a derivative relevant interest, also—

- (a) type of derivative: n/a
- (b) details of derivative: n/a
- (c) parties to the derivative: n/a
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: n/a

**Additional information**

The reduction in the total percentage held from the last disclosure was due to dilution due to issue of new shares.

Address(es) of substantial product holder(s): Level 2, 61 Kilmore Street, Christchurch 8013

Contact details: Christine@assetmanagement.co.nz

**Certification**

I, Humphry Rolleston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.