

SPECIAL MEETING RESULTS

21 April 2023

Results of MHM Automation Limited Special Meeting of Shareholders

At MHM Automation Limited's special meeting of shareholders, held in Christchurch and online today, shareholders were asked to vote on 2 resolutions, which were supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolutions passed by shareholders were:

- Subject to the approval of Resolution 2, that the Company acquire 100% of the shares in Wyma Engineering (NZ) Limited (the Wyma Shares) from Jajar Investments Limited (JIL) and Jason Gerrie, for a total purchase price of \$60,000,000 (subject to any adjustments) pursuant to a conditional Agreement for Sale and Purchase dated 30 March 2023, including entry into new bank facilities with a total credit limit of \$47.840m (of which \$25m will be drawn to fund the Wyma Transactions), as a major transaction under section 129 of the Companies Act and Rule 5.1.1 of the NZX Listing Rules.
- Pursuant to rule 7(d) of the Code and rule 4.1.1 of the NZX Limited Main Board Listing Rules (**Listing Rules**) and subject to the approval of Resolution 1, to authorise and approve the issue by the Company of 22,666,667 ordinary shares in the Company at \$0.75 per share to Jajar Investments Limited and/or Andrew Barclay, and Jason Gerrie, being part consideration for the purchase of the Wyma Shares.

Details of the total number of votes cast in person or by a proxy holder are:

Resolutions	For	Against	Abstain
Subject to the approval of Resolution 2, that the Company acquire 100% of the shares in Wyma Engineering (NZ) Limited (the Wyma Shares) from Jajar Investments Limited (JIL) and Jason Gerrie, for a total purchase price of \$60,000,000 (subject to any adjustments) pursuant to a conditional Agreement for Sale and Purchase dated 30 March 2023, including entry into new bank facilities with a total credit limit of \$47.840m (of which \$25m will be drawn to fund the Wyma Transactions), as a major transaction under section 129 of the Companies Act and Rule 5.1.1 of the NZX Listing Rules.	45,904,352 99.89%	50,095 0.11%	1,710
Pursuant to rule 7(d) of the Code and rule 4.1.1 of the NZX Limited Main Board Listing Rules (Listing Rules) and subject to the approval of Resolution 1, to authorise and approve the issue by the Company of 22,666,667 ordinary shares in the Company at \$0.75 per share to Jajar Investments Limited and/or Andrew Barclay, and Jason Gerrie, being part consideration for the purchase of the Wyma Shares.	45,334,839 99.86%	64,298 0.14%	3,740

Company Secretary

Ian McGregor